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E.O. 12958, as amended, Sect 3.5

NSC/Soubers to Smith 09/06/2002

By SPC Date 02/09/07

THE WHITE HOUSE

WASHINGTON

SECRET

January 17, 1972

National Security Study Memorandum 145

Council on International Economic Policy Study Memorandum 20

TO: The Secretary of State
 The Secretary of Treasury
 The Secretary of Defense
 The Secretary of Agriculture
 The Secretary of Commerce
 The Director of Central Intelligence

SUBJECT: US-Soviet Trading Relationships

The President has noted that at various times the following proposals have been put forward with respect to aspects of US-USSR trade, and its potential expansion:

-- make available to the USSR Export-Import Bank credit and guarantees conditioned upon Soviet agreement to negotiate a prompt settlement of the lend-lease debt;

-- negotiate an agreement with the Soviets for their purchase over five years of major quantities of feed grains, utilizing CCC credits;

-- reduce the US export control list to the level maintained by COCOM, except for those items significantly related to the design, production and utilization of military hardware;

-- establish a joint US-USSR high level working group to make recommendations concerning mutual scientific and technological matters;

-- negotiate with the Soviets a mutual reduction in travel restrictions and a program of promoting tourism (including the possible participation by US hotel firms in the development of Soviet tourist facilities);

-- propose to Congress authority for the President to grant most-favored-nation treatment to the USSR, and extend this to the Soviets upon

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the settlement of the lend-lease debt; at the same time, propose to Congress the repeal of the Johnson Act;

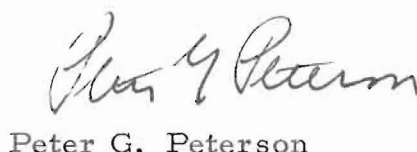
-- negotiate a trade agreement with the USSR, which would include Soviet protection of US copyrights.

The President has directed that these proposals be reviewed to include an examination of the advantages and disadvantages of each proposal and an assessment of the most appropriate time frame for implementation should he decide to approve any of the proposals. The views of the interested departments and agencies with respect to each proposal should be included. The President has directed that this review be accomplished by a CIEP Ad Hoc Group, chaired by the representative of the Assistant to the President for International Economic Affairs and comprising representatives of the addressees and the NSC staff.

The report of the Ad Hoc Group should be submitted by January 28, 1972, for consideration by the CIEP Review Group and the Senior Review Group.



Henry A. Kissinger



Peter G. Peterson