DECLASSIFIED

E.O. 12958, as amended, Sect 3.5

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NATIO

NATIONAL SECURITY COUNCIL WASHINGTON, D.C. 20506

CONFIDENTIAL

March 27. 1970

National Security Study Memorandum 91

TO: THE

THE SECRETARY OF STATE

THE SECRETARY OF DEFENSE

THE SECRETARY OF THE TREASURY
THE SECRETARY OF AGRICULTURE
THE SECRETARY OF COMMERCE

THE DIRECTOR, CENTRAL INTELLIGENCE AGENCY

THE DIRECTOR, BUREAU OF THE BUDGET

THE CHAIRMAN, COUNCIL OF ECONOMIC ADVISERS

THE SPECIAL REPRESENTATIVE FOR TRADE

NEGOTIATIONS

SUBJECT:

EC Preferential Trade Arrangements

The President has directed that the NSSM 79 study be broadened to cover the preferential trading arrangements proposed by the European Community with countries not applying for full membership, including Spain, on which he has decided to reconsider the decision conveyed in NSDM 45. (NSDM 45 remains in force until amended.)

This part of the study should consider the political and economic effects on the United States of each arrangement individually, and all of them collectively. It should be submitted by April 10, the revised due date for the over-all NSSM 79 study. The paper should cover the same aspects of each arrangement cited in NSSM 79 but, to make it possible to meet the April 10 deadline, the studies of these arrangements need not be nearly as detailed as those under preparation on the accession of the United Kingdom and other applicants for full membership.

The paper should make recommendations concerning the U.S. position on each of the proposed preferential arrangements, taking fully into account their over-all foreign policy implications as well as their economic effects on the United States.

Henry A. Kissinger