Date: October 28, 1971

Time: Unknown between 1:48 pm and 3:03 pm

Location: Oval Office

The President met with Alexander P. Butterfield.

The President's schedule

Forthcoming State dinner

- -Entertainment
 - -Recording
 - -Constance M. Stuart
 - -Ronald L. Ziegler
- -Photograph opportunity

Butterfield left at an unknown time before 3:03 pm.

Conversation No. 606-2

Date: October 28, 1971 Time: 3:03 pm - 5:54 pm Location: Oval Office

The President met with John B. Connally, Arthur F. Burns, Paul W. McCracken, George P. Shultz, Peter G. Peterson, and Peter M. Flanigan.

Greetings

-Burns

Tricia Nixon Cox

-Schedule

-New York

-Edward W. Brooke

The President's schedule

- -New York
- -Chicago

Texas

-Connally's schedule

-Leonard F. McCollum

- -Spiro T. Agnew
- -George H. W. Bush

United Nations [UN] vote expel Taiwan

- -The President's view
- -People's Republic of China [PRC]

```
-South Africa
     -Belgium
     -South Africa
     -Portugal
     -African nations
     -Asian nations
     -Israel
          -Middle Eastern nations
          -Congo
          -Latin America
     -Arabs
     -PRC
US foreign policy
     -International Labor Organization [ILO]
          -George Meany
          -Taiwan
          -The President's view
          -Meany
          -Shultz's view
          -Arnold R. Weber
     -Labor representatives
          -Meany's suggestion
          -James R. ("Jimmy") Hoffa
Quadriad meeting
     -Schedule
          -Part One
                -Peterson
                -Flanigan
                -International concerns
                -Connally's forthcoming trip to Asia
          -Part Two
                -Domestic situation
                     -Monetary policy
     -International concerns
          -Connally's forthcoming trip
                -Itinerary
                     -Japan
                     -Indonesia
                     -Thailand
                     -Saigon
                     -South Vietnam
          -Peterson
                -Working group
International monetary situation
     -Timing for solutions
          -Japan
                -Currency valuation
     -Connally
          -Congress
```

```
-Business leaders
-Timing of negotiations
-Stock market
-Japan
-Canada
-Europe
     -William D. Eberle
-France
     -Georges J.R. Pompidou
     -Surtax
          -Germany
          -Latin America
                -Mexico
     -Peterson's view
          -French policy
                -Germany
                -Agriculture
     -Connally
     -Henry A. Kissinger
     -Currency revaluation
     -Gold price question
          -Germany
          -Japan
          -US position
          -International Monetary Fund [IMF]
-Monetary situation
     -Convertibility issue
          -Phase One
-Trade
     -Less developed countries
          -Mexico
          -Taiwan
          -Korea
                -Trade surplus
                     -Effect
                          -Exchange rates
     -Surtax
-Monetary situation
     -Gold price
     -France
     -Surtax
          -Japan
          -Canada
          -Europe
-European community
     -Forthcoming summit
          -Monetary situation
          -Burden sharing
                -Defense
                     -US role
     -Loans
     -Aid programs
```

-Japan -Canada -Europe -Trade concessions -Agriculture -Domestic impact of negotiations -1972 election -Future trade legislation -Eberle -German offset agreement -State Department -Paul A. Volcker -Connally's view -Trade -Politics -Agriculture -Concessions -Timing -Political benefit -Domestic agriculture prices -Political considerations -Burns's view -Price of corn -Dock strike -Ohio, Indiana, Illinois, Iowa -Price of wheat -Price of hogs -Farm income -Price of corn -France -Germany -Willy Brandt -Political parties -Christian Democratic Party -France -Political consideration -Socialists -US relations -Economics -Middle East -The President's view -US policy -Pompidou -Accumulation of gold -Farmers and small shopkeepers -Monetary situation -Price of gold -US dollars -Francs -Politics -Price of gold

-Gaullists

```
-Monetary situation
           -Gold prices
                -Convertibility
                -French domestic politics
                -Peterson's view
                -Connally's view
                     -Pompidou
                     -Devaluation
                -Burns's view
                      -Burns's previous conversation with French officials
                           -Francs
                           -Valery Giscard D'estaing
                           -Oliver B. Wormser
                           -Franc valuation
           -Japan
           -Great Britain
-Price of gold
     -Effect of change in price
     -Congressional interest in gold prices
           -Henry S. Reuss
           -William P. Proxmire
          -Historical review of gold prices
                -Inflation
                -Market system
     -Foreign nations
           -South Africa
           -Union of Soviet Socialist Republics [USSR]
           -France
-Monetary situation
     -Convertibility issue
           -Gold
                -Special Drawing Rights [SDR]
                -Japan
                -Great Britain
                -France
                -Germany
                -Italians
-Great Britain
     -Lord Leslie Kenneth O'Brien
     -Anthony Lysberg, Lord Barber
     -Civil Service
           -Barber
                -Burns's view
                -Connally's view
           -Edward R.G. Heath
-US objectives
     -Gold prices
     -Trade
     -Japan
     -Canada
     -Trade
           -Impact on foreign policy
```

```
-Peterson's view
                -Balance of payments
     -Europe
          -Group of Ten meeting
                -European Economic Community
                     -Gold
                     -Volcker
-Gold prices
     -France
     -IMF
     -Leaks
     -Proxmire
     -Reuss
-Monetary situation
     -Exchange rates
          -US goals
          -Floating exchange rates
                -Connally's previous address to the IMF
                     -Party roles
                     -Effect on price of gold
     -Gold issue
     -Exchange rates
          -Fixed compared with floating rates
                -Trade
                -Burden sharing
     -Japan
     -Canada
```

Stephen B. Bull entered at an unknown time after 3:03 pm.

The President's schedule

Bull left at an unknown time before 4:11 pm.

```
International Economy
     -Separability of issues
           -Canada
           -Japan
                -Currency
           -Germany
           -Goals for negotiations
                -Realignment of currency parities
                -Convertibility issue
                     -SDRs
                -Trade
                     -Japan
                           -Tariffs
                           -Import quotas
                     -Canada
                     -Europeans
                           -Agriculture
           -Monetary system
```

```
-Role of gold
-US dollar

-US concerns
-Monetary system
-Trade adjustments
-Burden sharing
-European views
-Convertibility
-Exchange rates
-Domestic politics
-Connally's view
-Realignment of currency
-Impression of US gains
-Trade concessions
-Defense burden sharing
```

Bull entered at an unknown time after 3:03 pm.

The President's schedule -Photograph opportunity

Bull left at an unknown time before 4:11 pm.

```
International economy
     -US policy discussions
     -Canada
     -Europe
     -Forthcoming US-USSR Summit
     -Canada
     -Europe
          -Brandt
          -Charles A.J.M. De Gaulle
          -European security
          -Middle East
     -Japan
     -Forthcoming US-PRC and US-USSR Summits
     -France
          -Domestic Politics
               -Pompidou
               -Giscard d'Estaing
     -Connally's forthcoming trip to Asia
          -Japan
```

Ronald L. Ziegler entered at 4:11 pm.

```
The President's schedule
-Photograph opportunity
-Connally's forthcoming trip to Japan
-Location
```

Ziegler left at 4:12 pm.

```
Forthcoming Quadriad meeting
          -Canada
          -Japan
          -Connally
                -Schedule
                     -Discussions
                          -Burns
     Public relations
          International economics
                -Japan
                -Canada
                -Trade
                     -McCracken's view
                     -Trade compared to monetary situation
                     -Textile Agreement
                          -The President's view
                     -Automobiles
                          -Japan
          -Reaction in US on UN vote to expel Taiwan
                -Delegate behavior
                     -Africans
                     -Ronald W. Reagan
                -African nations
                     -Botswana
                          -State Department
                          -South Africa
                               -The President's view
                          -Mexico
          -Mexico
     Schedule
The President, Connally, Flanigan, and Peterson left at 4:17 pm.
     Economics
          -Redemption of bonds
          -Convertibility
          -Price of gold
```

The President and Connally entered at 4:23 pm.

```
Domestic economy

-Treasury Department

-Leading economic indicators

-Henry Morgenthau, Jr.

-Gross National Product [GNP]

-Third quarter figures

-Inventory

-Sales

-Money supply

-History of business cycles
```

Bull entered at an unknown time after 4:23 pm.

The President's schedule

-Forthcoming meeting with Henry A. Kissinger

Bull left at an unknown time before 5:02 pm.

Domestic economy

- -Business cycles
 - -Recoveries
 - -Recession
 - -Factors in economic recovery
- -Employment
 - -Length of work week
 - -Household survey
 - -Payroll figures
- -Final sales
 - -Government compared with private
- -Retail trade
- -Consumer spending
- -Business capital investments
 - -Burns's view
 - -Investment tax credit
- -Third quarter
 - -GNP
 - -Unemployment
- -Investment tax credit
 - -Effect on economy
 - -Consumer demand
- -Taxes
 - -Deductions
 - -Social security taxes
 - -Proposed increase
- -Congress
- -Fiscal compared with monetary stimuli
 - -Budget deficit
- -Possible business stimulus
 - -Consumer spending
 - -Capital spending
 - -1972 election
- -Investment boom
 - -Excess capacity
- -Possible reduction of taxes
 - -Congress
- -Business
 - -Feelings about wage and price controls
 - -Money supply
 - -Inflation
- -Expenditures
 - -Agriculture
 - -1972 election

-Agriculture -Price support for corn -Dock strike -Taft-Hartley injunction -Local effects -Price of corn -Lake Charles, Louisiana -Texas -New Orleans -Philadelphia -New York -Budget deficit -Revenue sharing -Outlays in politically critical states -Michigan -California -Monetary situation -Currency in circulation -Rate of savings -Federal Reserve system -Savings deposits -Federal Reserve system -Loans and investments of commercial banks -Business purchases of foreign currency -US Treasury -Individuals' purchases of securities -Interest rates -Federal Reserve policy -Relationship to economy -Prospects for 1972 -Money supply -Wall Street brokers -Concerns about liquidity -Flanigan -Previous announcement of wage and price controls -Burns's views -Bernard J. ("Bunny") Lasker -Burns's possible meeting -Mood of the nation -Texas -Money supply -Citibank -Interest rates -Inflation -Federal Reserve policy -Recent performance -Inflation -Corporate profits

-Employment -Corporate profits

-Capital investment -Unemployment

Kissinger entered at 5:02 pm.

- -Mood of nation
 - -Pay Board
 - -Price Commission
- -Taxes
 - -Senate Finance Committee
 - -Personal exemption
 - -Wilbur D. Mills
- -Interest and dividends
 - -Committee's guidelines
 - -Effect on Pay Board
 - -Ideal rate
 - -Inflation
 - -Effect on Pay Board
- -Connally's forthcoming trip to Asia
- -Money supply
 - -Fiscal and monetary policies
 - -Post-freeze program
 - -Economy
 - -Third quarter compared to second quarter
 - -Private demand for goods and services
 - -GNP
 - -Interest rates
 - -Inflation
 - -Interest rates
 - -Expectations of the public
 - -Federal Reserve's policy
 - -Interest rates
 - -Private sector expansion
 - -Flow of funds
 - -Government deposits
 - -Savings deposits
- -Historical perspective
 - -1960
 - -Steel strike
 - -James P. Mitchell
 - -Time, Life, Fortune magazines
 - -Burns
 - -Mitchell
 - -Burns's view
 - -Federal Reserve system
 - -Taxes
 - -Unemployment
 - -Robert B. Anderson
 - -Maurice H. Stans
 - -Raymond J. Saulnier
 - -Mitchell
 - -The President
 - -Unemployment
 - -Inflation

```
-Dwight D. Eisenhower
           -Inflation
                -Interest rates
          -Political significance
                -The President's view
                     -Unemployment compared to inflation
                     -Inflation
                           -Compared to other industrialized nations
                           -World War II
                           -World War I
                     -Economy
                           -Inflation
                           -Objective for February 1972
                           -William McChesney Martin
                           -George T. Humphrey
                                -Conversation with the President in 1964
                                      -Federal Reserve system
                                           -1960
     McCracken's schedule
          -Tokyo
                -Eisaku Sato
                -Connally's forthcoming trip
Burns, McCracken and Shultz left at 5:20 pm.
     Previous conversation between Shultz and Connally
          -Gold price
          -Convertibility
          -Possible memorandum from the President
                -The President's policy
     International monetary situation
          -Convertibility
                -McCracken
                -Burns
          -IMF
                -Jelle Zijlstra
                     -Netherlands
           -Burns
                -Zijlstra
                -Volcker
                -Views on gold
          -Convertibility
          -Peterson's views
                -Timing of negotiations
                -International banking
          -US foreign relations
                -Connally's views
                     -British
                     -Germans
```

-Policies' effect in 1972

```
-Revaluation of currency
                     -Surcharge
                           -Revenue
                           -Imports
                     -Revaluation of currency compared to trade
                -SDR
                -Gold prices
                -Pay Board and Price Commission
                -France
                     -Trade negotiations
US politics
     -UN vote to expel Taiwan
           -Democrats
                -Connally's view
                     -Lawrence F. O'Brien
                     -Racial make-up of party support
           -The President's statement
           -Portrayal of UN delegates
                -Columbia Broadcasting System [CBS]
                     -Kissinger's view
                -Connally's view
           -Delegates
Connally's forthcoming trip to Asia
     -Kissinger's forthcoming memorandum to Connally
           -Okinawa
                -Sato
                -The President's instructions
                     -Voice of America [VOA] station
                     -American bases
                           -The President's conversation with Takeo Fukuda
                     -Japan
                           -Ratification of the treaty
     -Vietnam
           -Ellsworth F. Bunker
                -Relationship with the President
     -Kissinger's forthcoming cable to Connally
           -Talking points
           -Indonesia
           -Thailand
           -Lt. Gen. T.N.J. Suharto
                -Kissinger's view
                     -State Department
                     -Soviet Union
                     -US assistance
                           -Level of assistance
                     -US Ambassador to Indonesia
           -US-PRC relationship
                -Indonesia
                -Thailand
     -Staff
```

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-William H. Sullivan
     -Herman H. Barger
           -State Department
     -Sullivan
           -Kissinger's view
           -W. Averell Harriman
           -Laos
           -The President's view
-The President's instructions
     -Sullivan's possible participation
           -Connally's meetings
           -Japan
           -Suharto
     -Barger's possible participation in meetings
     -Sato
     -Participation of US Ambassadors in meetings
     -Forthcoming letter from Kissinger to Sato
     -Connally's relationship with US Ambassadors
           -Vietnam
           -Thailand
                -Kissinger's view
                -Leonard Unger
     -Thailand
           -Thanom Kittikachorn
           -US-Thailand relationship
                -US role in Southeast Asia
```

[Previous archivists categorized this section as unintelligible. It has been rereviewed and released 03/16/2020.]

[Unintelligible] [606-002-w001] [Duration: 6s]

John B. Connally's forthcoming trip to Asia

-The President's instructions

-Thailand

-US and Thailand relationship -US role in Southeast Asia -Military program

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John B. Connally's forthcoming trip to Asia
     -The President's instructions
           -Thailand
                -State Department
                      -Military assistance program
                -Thanom
```

```
-Nixon Doctrine
                    -US-PRC relationship
               -US role in Asia
                    -Indonesia
                    -Thailand
                    -Military and economic roles
               -South Vietnam
                    -Bunker
                    -Nguyen Van thieu
                         -Connally's possible meeting
                    -Democratization
                    -The President's view
               -Francis J. Galbraith
                    -Suharto
                    -Indonesian Foreign Minister Adam Malik
                         -The President's view
          -Philippines
               -Timing of Connally's visit
               -Ferdinand E. and Imelda Marcos
               -Carlos P. Romulo
               -US role in Asia
                    -Vietnam
                         -US objectives
          -Japan
               -Negotiations
                    -Burns's view
                         -Convertibility
               -European economic community
               -PRC
               -US role in the Pacific
                    -Thailand
                    -Indonesia
                    -Group of Ten
                    -The President's interest in the Pacific area
                    -Importance of the Pacific to US
               -Supersonic transport [SST]
*****************************
[Previous National Security (B) withdrawal reviewed under MDR guidelines case number
LPRN-T-MDR-2014-032. Segment declassified on 05/17/2019. Archivist: MM
[National Security]
[606-002-w011]
[Duration: 12s]
    John B. Connally's forthcoming trip to Asia
          -Japan
               -The People's Republic of China [PRC]
```

-The President's view

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John B. Connally's forthcoming trip to Asia
     -Japan
          -The People's Republic of China [PRC]
                -The President's view
          -Kissinger's forthcoming meeting with the Japanese Ambassador
Connally's forthcoming trip
     -Kissinger's forthcoming memorandum
           -Japan
                -Okinawa
     -The President's forthcoming visit to PRC
          -US-PRC relationship
     -US policy toward South Vietnam
          -Thieu
          -Thailand
          -Suharto
          -US policy
                -The President's view
                -Senate
                -Congress
                -US public opinion
          -PRC
          -Kissinger's forthcoming memorandum
                -Saigon
                -Timing
          -Bunker
          -Sullivan
          -Thieu
          -Ngo Dinh Diem
          -The President's instructions
                -US policy toward Thieu
                     -Sullivan
                     -Barger
     -Forthcoming letters from the President
          -Marcos
           -Suharto
           -Sato
                -Participation of US Ambassador
                -State Department
                -Economic matters
                -Fukuda
     -Aircraft
Idanell ("Nellie") Connally
     -Participation in trip to Asia
Connally's trip
     -Itinerary
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-Elmendorf Air Force Base

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-Adm. John S. McCain, Jr.
-Tokyo
-Saigon
-Nellie Connally
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Connally left at 5:54 pm.

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Kissinger's assignment
-Talking paper for Connally
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Connally trip
-Sullivan
-The President's view

Kissinger's schedule
-Forthcoming State Dinner for Josip Broz Tito

Kissinger left at 5:54 pm.

Conversation No. 606-3

Date: October 28, 1971 Time: 5:54 pm - 6:36 pm Location: Oval Office

The President met with Henry A. Kissinger.

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The President's schedule
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```
US international relations
     -Kissinger's role
          -Europeans
                -Peter G. Peterson
                     -The President's view
                     -France
          -Us Bargaining Power
                -Kissinger's proposed conversation with George P. Shultz
                     -French
                     -Germany
                     -Great Britain
                     -Italy
                     -Arthur F. Burns's efforts
                           -Europe
                     -Shultz
                     -Peterson memorandum
                           -Canadians
                           -French
                                -Georges J.R. Pompidou
                                      -Possible meeting with the President
```

-French Guyana

```
-Peterson
          -Forthcoming European Summit
               -William P. Rogers
               -Luxembourg
          -Proposed meetings with the President
               -Kissinger's views
                -Edward R.G. Heath
                     -Attitude toward US
                          -Economic affairs
                          -US-People's Republic of China [PRC] relationship
                               -PRC-Great Britain relationship
               -Pompidou
               -Willy Brandt
               -Heath
                -Italian leader
                     -Election
               -Pompidou
               -Brandt
                     -Pompidou
          -Heath
               -Great Britain
                     -Rolls Royce
                     -United Nations [UN] vote to expel Taiwan
                          -Uganda
                          -Tanzania
          -UN vote on Taiwan
               -Presidential action
                -Impact on US politics
                     -John B. Connally
                          -UN
H. R. ("Bob") Haldeman entered at 5:58 pm.
     Haldeman's talk with Rogers
          -Kissinger
          -PRC
               -Proposed meeting between Rogers and the President
                     -Communique
                     -Department Of State
                          -Negotiations
                          -Haldeman's view
                          -Kissinger
                               -Berlin Agreement
                                     -National Review editorial
     The President's forthcoming PRC trip
          -Communique
               -The President's view
                     -Consultation with Rogers
                          -State Department
                          -Proposed topics in Communique
```

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-Draft State Department Communique
                -Kissinger's view
                -Chou En-lai
                -Compared with Josip Broz Tito Communique
           -Kissinger's view
                -Chou En-lai's view
                -Rogers
           -The President's role
           -Mao Tse-tung's role
           -Possible value
                -The President's view
                -Kissinger's previous press briefing
                     -Union of Soviet Socialist Republics [USSR]
                     -Media
                          -New York Times, Washington Post
                          -Television
     -PRC officials
          -USSR
          -Dwight L. Chapin
          -Arrangements for coming trip
                -Briefing Book
     -Rogers
           -Proposed meeting with Chinese Foreign Minister
          -President's forthcoming meeting with Chou En-Lai
           -Proposed meeting with Rogers
                -Rogers input in Communiqué
                     -State Department
                     -Rogers compared to Peterson
                          -Monetary policy
                          -The President's view
Kissinger's relationship with Rogers
     -Forthcoming meeting between Kissinger and Rogers
          -Timing
     -UN vote to expel Taiwan
          -Rogers's role
                -Kissinger's view
     -Haldeman's view
The President's forthcoming trip to PRC
     -Communique
          -The President's reading of the draft Communique
           -Rogers's role
                -Kissinger's view
                     -State Department's proposed discussions with PRC officials
                          -Trade
                          -Cultural exchanges
          -Mao Tse-tung
                -Chou En-lai
          -Proposed language
                -Taiwan
          -Rogers
```

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-Kissinger's proposed visit to PRC
                -The President's proposed trip to the West Coast
                     -Proposed meeting with Kissinger in Guam
           -Chinese
     -Treaty discussions
           -Rogers's view
                -Communique
                     -State Department
                           -The President's view
     -Forthcoming Communique with the Soviets
           -Anatoliy F. Dobrynin
           -Kissinger's view
Kissinger's relationship with Rogers
     -Forthcoming meeting with Rogers
     -Kissinger's view
           -The President's role in relationship between Kissinger and Rogers
          -1972 election
Rogers
     -The President's view
           -US relations with USSR. PRC
           -Strategic Arms Limitation Talks [SALT]
          -Berlin
     -Haldeman's view
     -Kissinger's view
           -Middle East
           -UN
           -SALT
           Berlin
           -Communique with PRC
                -The President's proposed consultation with Rogers
                     -Trade
                     -Taiwan
State Department leaks
     -U. Alexis Johnson
     -Richard F. Pederson
     -Newsweek magazine story
           -Leonid I. Brezhnev
                -Story source
                     -Kissinger's previous conversation with Henry Hubbard
                           -Aleksei N. Kosygin's proposed visit to the US
                           -Robert C. Christopher
                                -Alexander M. Haig, Jr.
           -Soviets
                -Kosygin's proposed visit to the US
                     -Canada
                -The President's proposed letter to Brezhnev
                     -The President's proposed trip to the USSR
           -History of background to the President's trip to the USSR
           -The President's previous letter to Brezhnev
```

-Kosygin

Rogers

-The President's PRC visit

-Communique

-Proposed language

-Rogers's comments on Communique

-Possible conversation with Haldeman

-1972 Presidential election

-Forthcoming meeting with Kissinger

Forthcoming State dinner for Tito

-Clifford P. Case's participation

-The President's view

Kissinger's schedule

-Proposed interview with Barbara Walters

-Desire for Kissinger to speak on PRC

-Haldeman

-"Today" show

-The President's view

-Public relations

-Television

-Walters

-Audience size of morning television compared to prime time

-Rogers

The President's schedule

-Forthcoming meeting with Burns

Kissinger left at 6:33 pm.

-Duration

Staff relations

-Rogers

-Kissinger

-The President's view

-Kissinger

-The President's view

The President's schedule

-Forthcoming meeting with Burns

-Forthcoming dinners

Rogers's response to Kissinger's PRC trip

-The President's view

Haldeman left at 6:36 pm.

Date: October 28, 1971

Time: Unknown between 6:36 pm and 6:37 pm

Location: Oval Office

The President met with Alexander P. Butterfield.

The President's schedule

-Photograph opportunity with White House social aides

Butterfield left at an unknown time before 6:37 pm.

Conversation No. 606-5

Date: October 28, 1971

Time: Unknown between 6:37 pm and 6:59 pm

Location: Oval Office

The President met with Manolo Sanchez.

[Previous PRMPA Personal Returnable (G) withdrawal reviewed under deed of gift 03/16/2020. Segment cleared for release.]

[Personal Returnable] [606-005-w001]

[Duration: 1s]

Request

The President and Sanchez left at 6:59 pm.

Conversation No. 606-6

Date: October 28, 1971

Time: Unknown between 6:59 pm and 11:59 pm

Location: Oval Office

Unknown men [Secret Service] met.

The President's location

[Unintelligible]

The unknown men [Secret Service] left at an unknown time before 11:59 pm.