Tape Subject Log

(rev. 2/24)

Conversation No. 126-1

Date: June 13, 1973

Time: Unknown between 4:32 pm and 5:42 pm

Location: Cabinet Room

The President met with Vice President Spiro T. Agnew, [David] Kenneth Rush, George P. Shultz, Dr. James R. Schlesinger, Elliot L. Richardson, J. Philip Campbell, Frederick B. Dent, Richard F. Schubert, Caspar W. ("Cap") Weinberger, James T. Lynn, John W. Barnum, Roy L. Ash, Anne L. Armstrong, George H. W. Bush, Herbert Stein, John T. Dunlop, Rogers C. B. Morton, General Alexander M. Haig, Jr., Peter M. Flanigan, Kenneth R. Cole, Jr., William E. Timmons, Ronald L. Ziegler, General Brent G. Scowcroft, Raymond K. Price, Jr., Virginia H. Knauer, David R. Gergen, David N. Parker, Frederic V. Malek, and Arthur J. Sohmer [Recording begins while the conversation is in progress]

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National economy
```

- -Possible freeze
 - -Rents, profits, wages, prices
 - -Administration's view
 - -Free market economy
- -President's plan
 - -Forthcoming speech, June 13, 1973
 - -Availability of text of speech
 - -Congressional briefing
 - -Freeze
 - -Applicability
 - -Prices
 - -Wages, rents, raw agricultural products
 - -Labor/management settlements
 - -Cooperation
 - -Unions
 - -Duration
 - -Follow-up
 - -Phase II and Phase III comparison
 - -President's goal
 - -Reasons for policy
 - -Controls
 - -Democratic caucus
 - -Purpose
 - -Shultz
 - -Food prices
 - -Need for stability
 - -Gasoline prices

Tape Subject Log

(rev. 2/24)

-Food

-Supplies

-Importance

-Farm legislation

-Administration's position

-Foreign demand

-State Department, farmers

-Effect on supply

-Increased demand

-Weather

-Temporary supply shortages

-Export controls

-Purpose

-Congressional approval

-American consumers

-Effect

-Federal budget

-Congress

-Energy

-President's forthcoming message

-Morton

-Alaska pipeline

-Libyan seizure of Nelson Bunker Hunt Company

-Possible worldwide shortages

-Controls

-John Kenneth Galbraith

-President's view

-President's plan

-Possible Congressional actions

-Veto

-Popular view

-Phase III

-Problem

-Public perception

-President's plan

-Goals

-Food and energy

-Development

-President's view

-Goals

-Role of Cabinet in presentation

-Status

-Increased employment and wages

Tape Subject Log

```
-Growth rate
           -Importance of oil
           -Compared with other countries
                -Japan
                -England
                -West Germany
                -France
     -President's plan
           -Shultz, Stein, Dunlop, John B. Connally
          -Freeze
          -Phase IV
           -Goal
President's accomplishments
     -Foreign policy
     -Crime
          -Decreases
                -Kansas City
          -Drugs
     -Peace
          -President's speech in Florida
                -Vietnam
                     -Draft
                     -Prisoners of War [POWs]
           -US-Soviet relations
                -President's forthcoming meetings with Leonid I. Brezhnev
     -Prosperity
National economy
     -Successes
     -Problems
     -President's plan
           -Phase IV
          -Role of Cabinet in presentation
                -Public relations efforts
                -State and Defense Departments
          -Feedgrain prices
                -Supply
                     -Effect on exports
                -Congress
                     -Reporting system
           -Shultz
           -Preparation
```

Tape Subject Log

(rev. 2/24)

-Cabinet role

The President left at 4:59 pm

President's summary

- -Export controls
- -Stein
- -Export controls

Recording was cut off at an unknown time before 5:42 pm

Conversation No. 126-2

Date: June 13, 1973 Time: 5:42 pm - 6:52 pm Location: Cabinet Room

The President met with Vice President Spiro T. Agnew, George P. Shultz, Herbert Stein, John T. Dunlop, Michael J. ("Mike") Mansfield, Hugh Scott, Robert P. Griffin, John G. Tower, Russell B. Long, Wallace F. Bennett, William Proxmire, Jacob K. Javits, Milton R. Young, Carl B. Albert, Thomas P. ("Tip") O'Neill, Jr., Gerald R. Ford, Leslie C. Arends, Wright Patman, William B. Widnall, Herman T. Schneebeli, Roy L. Ash, General Alexander M. Haig, Jr., Ronald L. Ziegler, Kenneth R. Cole, Jr., William E. Timmons, Thomas C. Korologos, and Max L. Friedersdorf

Attendees

-Ash

-Robert C. Byrd

-John J. McFall

Agenda

[Previous archivists categorized this section as unintelligible. It has been rereviewed and released 01/04/2018.]

[Unintelligible] [126-002-w003] [Duration: 38s]

Tape Subject Log

(rev. 2/24)

```
Seating arrangement
      Opinion of unknown person
      Location of store in Washington, DC
      General conversation
*************************
    Vietnam peace negotiations
         -Status
         -Timing
         -Communique
              -Henry A. Kissinger
              -Missing in Action [MIA]
                 -Cease-fire violations
                 -Negotiations
                      -Efforts
                 -Laos, Cambodia
                      -Continued negotiations
                 -Kissinger
                 -Importance
                 -Timing of briefings, June 14, 1973
                      -Kissinger
                           -Congress
                           -Press
           -President's view
                 -Vietnam
      US-Soviet Union summit
           -Leonid I. Brezhnev
                 -President's conversation with Anatoliy F. Dobrynin, June 12, 1973
                      -Schedule
                 -Agreements
                      -Consultation with Congress
                      -Negotiations
                      -Schedule
                      -Background work
                           -Moscow
                      -Signing ceremonies
```

-Attendance, Location

Tape Subject Log (rev. 2/24)

National economy
Photos
Members of the press and McFall entered at an unknown time after 5:42 pm

[Previous archivists categorized this section as unintelligible. It has been rereviewed and released 01/04/2018.] [Unintelligible] [126-002-w004] [Duration: 1m 56s]
Photo opportunity -Seat next to the President -Waiting for meeting attendees -Work schedules
General conversation
Members of the press left at an unknown time before 6:52 pm

National economy -President's forthcoming speech -Distribution of text -Timmons -Shultz, Stein, and Dunlop briefing -Differences of opinion -Congress, organized labor, business, administration, economists -President's policies -Controls -Status
-Growth rate -Earnings -Employment -Compared to post-World War II era

-Inflation

Tape Subject Log

```
-Rate
     -Food prices
            -Wholesale prices
                 -Compared to non-food prices
      -Need to control
            -Policies
      -Growth rate
            -Effect on inflation
-Status
      -Labor, business, and Congressional leaders
            -Views
-Inflation
     -President's view
      -Congressional views
            -90-day freeze
            -Controls
                 -Prices, wages, interest rates
                 -Effects
-Controls
     -President's view
     -Post-World War II experience
      -Long-term problem
     -President's policy
-Phase III
     -Food prices
     -Problems
-President's plan
     -Goals
            -Inflation
     -Decisions
      -Congressional action
      -Freeze
            -Applicability
                 -Wages
                       -Reasons
                       -Business and labor leaders
                       -Settlements
                              -Teamsters' Union, United Auto Workers
                             -Leonard Woodcock
                              -Food prices
                 -Rents
                       -Reasons
                       -New York City
```

Tape Subject Log

(rev. 2/24)

```
-Interest, dividends
                        -Continuing control
      -Executive salaries
            -Publicity
            -Cost of Living Council [COLC]
      -Freeze
            -Duration
            -Follow-up
                  -Congressional and Administration action
                        -Phase IV
                              -Aspects
-Food
      -Farmers
      -President's forthcoming visit to Pekin, Illinois
            -Everett M. Dirksen
      -Demand
            -Meat and poultry
      -Weather
            -Disaster relief
            -Earl L. Butz's views concerning corn
            -Future
      -Prices
            -Effect of increased demand and fewer supplies
      -Possible freeze of raw agricultural products
            -President's view
      -Farm legislation
            -Possible effects
      -Exports
            -Foreign policy experts, Treasury Department, and farmers
            -Balance of payments
            -Priority
                  -Domestic supply
            -Regulation
                  -Congressional action
                  -Possible amendment to Economic Stabilization Act
                  -Trading with the Enemy Act
                        -President's view
                  -Possible amendment to Economic Stabilization Act
      -Pending trade bill, Economic Stabilization Act
            -Committees
```

-Possible legislation

-Federal budget

-Disposition of surplus commodities

Tape Subject Log

```
-Spending controls
      -President's plan
           -Forthcoming speech
           -Phase IV
                  -Schedule
                  -Pre-notification
Energy
      -Gasoline prices
           -President's orders to Dunlop
            -Alaska pipeline legislation
                  -Supply
                  -Canada pipeline
      -President's forthcoming message to Congress
           -Timing
      -Gasoline prices
      -Middle East oil producers
           -Nationalization of Nelson Bunker Hunt Company
           -Europe, Japan
                  -Supply
           -World supply
                  -Europe and Japan
            -Alaska pipeline
      -Coal
      -Nuclear power
National economy
      -President's plan
           -Follow-up to freeze
                  -Controls
                       -Temporary and short-term controls
            -Effect on families
            -Raw agricultural products
           -Gasoline prices
      -Food prices
           -Raw agriculture products
                  -Wheat
                  -Corn
                  -Soybeans
                  -Effect of weather
           -Fuel problems
                  -Effect
            -Wheat crop expectation
```

Tape Subject Log

(rev. 2/24)

```
-Gasoline supplies
-Gasoline
      -William E. Simon's hearings
            -Economic Stabilization Act
      -Independent distributors and major suppliers
            -Congressional cooperation
            -Surtax
            -Arthur F. Burns' view
      -Short-term solution
            -Immediate needs
      -Possible Congressional legislation
            -Tax bill
                  -Possibility
            -Burns' conversation with the President
-Economic Stabilization Act
      -Executive authority
-Supplies to independent distributors
     -Surtax
            -Shultz's forthcoming meeting with Congressmen
-President's plan
     -Freeze
            -Applicability
                  -Wages, prices, raw agricultural products, rents
            -Duration
                  -Reasons
                  -Consultations on follow-up
                  -Base period
                  -Phase IV
                  -Possible rollbacks
                        -Phase III
                  -Base period
                        -Background
-Popular expectations
     -Long's view
-Burns' views
-Federal budget
     -Balanced budget
      -Possible tax increase
```

-Debt

-Broilers -President's plan

-Feed lot owners

-Food

Tape Subject Log

(rev. 2/24)

- -Independent oil distributors
 - -Voluntary compared to mandatory allocations
 - -Long's view
 - -Voluntary compared to mandatory allocations
 - -Simon's hearings

President's schedule

-Forthcoming speech

President's previous visit to Moscow

-Handling of signing agreements

President's schedule

-Brezhnev's visit

-Agreements

- -Briefings of Congressmen
 - -Kissinger, William P. Rogers
 - -Attendees
- -President's Moscow agreements
 - -Publicity
- -Briefings of Congressmen
 - -Haig
 - -Timmons, Kissinger
- -Agenda
- -Washington, Camp David
- -Briefings of Congressmen
 - -General Brent G. Scowcroft, Haig, Kissinger, Rogers, President
 - -Location

-Kissinger and President's briefings

[Previous archivists categorized this section as unintelligible. It has been rereviewed and released 01/04/2018.]

[Unintelligible] [126-002-w005]

[Duration: <u>1m 19s]</u>

Farewells

General conversation

Tape Subject Log

(rev. 2/24)

TI D 11 4 4 110 4652
The President, et al. left at 6:52 pm

Conversation No. 126-3

Date: June 19, 1973 Time: 4:45 pm - 6:26 pm Location: Cabinet Room

The President met with William P. Rogers, Henry A. Kissinger, George P. Shultz, John B. Connally, Peter M. Flanigan, Helmut ("Hal") Sonnenfeldt, Leonid I. Brezhnev, Andrei A. Gromyko, Anatoliy F. Dobrynin, Nikolai S. Patolichev, Andrei M. Aleksandrov, and Viktor M. Sukhodrev; members of the press were present at the beginning of the meeting

[This segment was declassified on 02/28/2002.] [National Security] [126-003-w001]

[Duration: <u>1h 41m 15s</u>]

Introductions

General conversation

Seating arrangements

Use of Cabinet Room

General conversation

Brezhnev [Talking in Russian? Then the translator talks what Brezhnev says?]

- -Meeting with J. William Fulbright, foreign relations
- -Committee
- -Experience with Supreme Soviet
 - -Supreme Soviet compared to Congress

Tape Subject Log

(rev. 2/24)

-Meeting with Fulbright and others

- -Subjects discussed
 - -Support for President
 - -Senate
 - -American people
 - -President's reelection
 - -Economics
 - -Emigration from Soviet Union
- -Meeting characterized
- -Jackson amendment
 - -Effect on U.S. Soviet relations
 - -Counter amendment
- -Value
- -Length

Jet lag

-Tiredness

President's welcome

-1969 visit to Washington by Harold Wilson

Economic systems of U.S. and USSR

- -Complimentary
- -U.S. views
- -Brezhnev's views
- -U.S. Soviet trade relationship
 - -Shultz's meetings with Patolichev
 - -Differences in U.S. economy
 - -Private businesses

Compared to the USSR economy

- -Connally's expertise
 - -President's reason for invitation
 - -Private sector
- -Progress
 - -Over the last year
- -Possibilities
 - -Ways to invest in USSR
 - -Shultz, Patolichev
- -U.S. Government attitude
- -Problems
- -Possibilities
- -Meeting of party Central Committee
 - -Approval from Central Committee

Tape Subject Log

(rev. 2/24)

- -Gromyko, Patolichev, Dobrynin, Sukhodrov, Aleksandrov
- -Brezhnev's meeting with Senators in Moscow

-Gas

-Possible sale to U.S.

-Shultz, Connally, Patolichev

- -Consumer goods
 - -Trade
- -Building U.S. trade center in Moscow
 - -American traders and businessmen
- -Possible working groups
 - -Possible joint projects
 - -Investment for the future
- -Soviet Government attitude
 - -Possible Shultz-Connally-Patolichev conversations
- -Goals
- -Agreements during President's visit to Moscow
- -Increase in trade
- -Aviation
 - -Boeing

Negotiations

- -Yak 40 aircraft
 - -Possible discussions of sale
- -Fertilizer plants
 - -Progress in production
 - -Exchange with the U.S.
- -Automobiles
 - -U.S. advancement
- -Credit
- -Scale of world economic ties
 - -Japanese development of Yakutsk area
 - -Soviet consent
 - -West German metallurgical plant
 - -Repayment plan
 - -Possible U.S. company involvement
- -Value of high-level support
- -Joint commission on trade matters
 - -Accomplishments
 - -Subjects of meetings
- -Exchange of trade missions
 - -Discussion with Shultz
 - -Announcement

Tape Subject Log

(rev. 2/24)

-Trade office in U.S.S.R

- -Timing
- -Draft of announcement
 - -Shultz
- -Organizing committees
 - -Value
 - -Announcement
- -Joint commission
 - -Forthcoming meeting in Moscow, October 10, 1973
 - -Discussion with Shultz
- -Meetings of foreign trade ministers
 - -Frequency
- -Volume of trade
 - -Insufficient amount
- -Joint working groups
 - -Gas
 - -Power industries
 - -Development of projects and repayment
- -Increase in trade
 - -Increase in U.S.S.R. imports
- -Automobile plants
- -Equipment purchases from Caterpillar Company
- -Soviet deal with Occidental petroleum
 - -Discussion with Shultz
- -Yakutsk Gas Project
 - -El Paso negotiations
- -Gas Project
 - -Negotiations
 - -Tenneco
 - -Two other unnamed cooperation
- -Boeing
 - -Negotiations
- -Joint working groups
 - -Joint commission role
- -Credit
 - -Discussion with Schultz
 - -U.S. 1880 law
 - -Private banking and credit line

Foreign Trade Bank

- -Trade increases
 - -Support from both sides
- -President's conversation with Brezhnev
- -Joint commission

Tape Subject Log

- -Frequency of meetings
- -U.S. 1880 law
 - -Resolution
- -Facilities for U.S. in Soviet Union
 - -Cost
 - -Compared to British
 - -U.S. estimates
- -Joint commission
- -Grain
 - -Exchange of crop information
 - -U.S. transportation system
 - -Previous conversations with Brezhnev
- -Information exchange
- -Trade center
 - -Timing
- -Exchange of information
 - -Missiles
 - -Crop and grain
- -President's conversation with Brezhnev
- -Oil and Gas
 - -Role of U.S. companies
 - -North Star project
 - -Meeting in Moscow
 - -Shultz, Connally
 - -Status
 - -Yakutsk Project
 - -Status
 - -North Star Project
 - -Status
 - -Signing of protocol
 - -Tenneco, Texas Eastern
 - -Compared to Yakutsk Project
 - -Credit
 - -Possibilities
 - -Requirements
 - -Methods of financing
 - -Export-Import bank
 - -Joint commission
 - -Patolichev's possible meeting with Shultz and John Connally
 - -Size of Soviet Fields
 - -Credit
 - -Guarantees

Tape Subject Log

(rev. 2/24)

-Size

- -Benefits
- -Technical aspects
- -Duration of possible transaction
- -Delays
- -Moscow visit
- -Need for high-level action
- -Need for institutions
 - -U.S. companies in contact with U.S.S.R.
- Meeting U.S. business leaders
 - -Trade with U.S.S.R.
 - -Knowledge needed

Brezhnev's schedule

- -Forthcoming meeting
- -Contrasted

Shultz's and Patolichev's forthcoming meeting

- -Contrasted with President's conversations with Brezhnev
- U.S. Soviet trade relations
 - -Cooperation
 - -Comments by Shultz, Patolichev, John Connally
 - -Differences in economic systems
 - -Development

[General conversation]

The President, et al. left at 6:26 pm