



White House Tapes of the Nixon Administration, 1971-1973

Richard Nixon Presidential Library and Museum, NARA Online Public Access Catalog Identifier: 597542

[Conversation No. 272-001](#)
[Conversation No. 272-004](#)
[Conversation No. 272-007](#)
[Conversation No. 272-010](#)
[Conversation No. 272-013](#)
[Conversation No. 272-016](#)

[Conversation No. 272-002](#)
[Conversation No. 272-005](#)
[Conversation No. 272-008](#)
[Conversation No. 272-011](#)
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[Conversation No. 272-017](#)

[Conversation No. 272-003](#)
[Conversation No. 272-006](#)
[Conversation No. 272-009](#)
[Conversation No. 272-012](#)
[Conversation No. 272-015](#)

[Conversation No. 272-001](#)

Date: August 9, 1971
Time: Unknown between 12:55 pm and 1:48 pm
Location: Executive Office Building

The President met with Manolo Sanchez.

President's schedule

Sanchez left at an unknown time before 1:48 pm.

[Conversation No. 272-002](#)

Date: August 9, 1971
Time: Unknown between 12:55 pm and 1:48 pm
Location: Executive Office Building

The President talked with an unknown person.

President's schedule

-Forthcoming meeting, August 10, 1971



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- Timing
- International monetary situation
 - Unknown person
 - Lunch
 - Possible attendance

[Conversation No. 272-003](#)

Date: August 9, 1971
Time: Unknown between 12:55 pm and 1:48 pm
Location: Executive Office Building

The President talked with the White House operator.

Request for a call to George P. Shultz

[Conversation No. 272-004](#)

Date: August 9, 1971
Time: 1:48 pm - 1:58 pm
Location: Executive Office Building

The President talked with George P. Shultz.

President's schedule
-Forthcoming meeting

An unknown person entered at an unknown time between 1:48 pm and 1:58 pm.

Unknown activity

The unknown person left at an unknown time between 1:48 pm and 1:58 pm.



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International monetary situation

- Status
- John B. Connally
 - Texas
- Pressure for action
 - Perception of crisis
 - Paul A. Volcker

Pending legislation

- Possible vetoes
 - Department of Health, Education and Welfare [HEW]
- Sustaining vote in Congress
 - Chance
- Unknown person
 - Political support
- Forthcoming meeting

National economy

- Retail sales
- President's schedule

[Conversation No. 272-005](#)

Date: August 9, 1971

Time: Unknown between 1:58 pm and 2:01 pm

Location: Executive Office Building

The President talked with H. R. ("Bob") Haldeman.

President's schedule

- Forthcoming meeting
 - Haldeman and John B. Connally



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[Conversation No. 272-006](#)

Date: August 9, 1971
Time: 2:01 pm - 2:02 pm
Location: Executive Office Building

Alexander P. Butterfield talked with the President.

President's schedule

[Conversation No. 272-007](#)

Date: August 9, 1971
Time: Unknown between 2:02 pm and 2:15 pm
Location: Executive Office Building

The President met with Manolo Sanchez.

[Previous PRMPA Personal Returnable (G) withdrawal reviewed under deed of gift 04/04/2019. Segment cleared for release.]

[Personal Returnable]

[272-007-w001]

[Duration: 40s]

Request
-Glasses

Sanchez left at an unknown time before 2:15 pm.



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[Conversation No. 272-008](#)

Date: August 9, 1971
Time: Unknown between 2:02 pm and 2:15 pm
Location: Executive Office Building

The President talked with Rose Mary Woods.

- President's previous trip to New Hampshire and Maine
 - Minot Island
 - Thank you letter from the President
 - Jack J. Dreyfus
 - Presidential gifts

[Previous PRMPA Personal Returnable (G) withdrawal reviewed under deed of gift 04/04/2019. Segment cleared for release.]

[Personal Returnable]
[272-008-w001]
[Duration: 1m 20s]

- President's previous trip to New Hampshire and Maine
 - Minot Island
 - Weather
 - Walks

Tricia Nixon Cox's schedule

Julie Nixon Eisenhower's schedule

John B. Connally

Arthur F. Burns



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Woods' forthcoming conversation with H. R. ("Bob") Haldeman

Appointment

- Unknown man
 - Recommendation
 - Nomination
 - Herbert G. Klein

[Conversation No. 272-009](#)

Date: August 9, 1971

Time: 2:15 pm - 2:55 pm

Location: Executive Office Building

The President met with Stephen B. Bull.

President's schedule

- John B. Connally

Bull left at an unknown time before 2:30 pm.

Connally entered at 2:15 pm.

Henry S. Reuss

- Report
 - Treasury Department's response
 - Loan negotiation

International monetary situation

- Currency exchanges
 - Figures
 - Switzerland
 - Great Britain
 - France
 - Belgium
 - Japan



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- Italy
 - Lira
 - Ceiling against dollar
 - Vatican
 - Gold
- Forthcoming administration actions
 - Possible leak
 - George P. Shultz, Peter G. Peterson, Paul A. Volcker, Paul W. McCracken, John N. Mitchell
 - Newspaper story
 - Timing
 - Risks
 - Assets
 - Switzerland
 - Gold
 - Erosion
- International and national mood
 - Volcker
 - Possible change
 - Consequence
- Possible closing of gold window
 - International Monetary Fund [IMF]
 - Relationship to President's program
 - President's possible actions
 - Consequences
 - International markets
- Possible leak
 - Paul Scott
 - Drew Pearson
 - Connally, Shultz, and the President
 - Peterson
 - H. R. ("Bob") Haldeman
 - Conversation with Connally, August 9, 1971
 - Connally's conversation with Wilbur D. Mills
 - Devaluation
 - Japan
 - Trade
 - Steel and textiles
- Staff inquiries



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- Consequences
- Peterson
- Handling
- President's possible program
- Research
 - Import tax, excise tax, investment tax credit
 - Wage and price freeze

Federal budget

- Shultz
- Possible vetoes
 - Department of Health, Education, and Welfare [HEW]

The President talked with Manolo Sanchez [?] at an unknown time between 2:15 pm and 2:30 pm.

Request for Sanchez [?]

[End of telephone conversation]

Sanchez entered at an unknown time after 2:15 pm.

Refreshments

Sanchez left at an unknown time before 2:30 pm.

President's schedule

- Meeting with Raymond K. Price, Jr. [?] and [Forename unknown] Eisenhower [?]

[Previous archivists categorized this section as unintelligible. It has been rereviewed and released 04/04/2019.]

[Unintelligible]
 [272-009-w001]
 [Duration: 45s]

President's schedule



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- Meeting with Raymond K. Price, Jr. and [first name unknown] Eisenhower [?]
- Quiet

Vietnam

- Press conference, August 4, 1971
- Negotiations
 - Channels
 - State Department
 - Defense Department

People's Republic of China [PRC]

Leaks

- New York Times*

Haldeman entered at 2:30 pm.

- Paul Scott's article
 - Previous stories
 - Instructions for Haldeman
 - Peterson
 - Export rebate
 - Meeting with Shultz, Volcker, and McCracken
 - Gold window closing
 - Knowledge of President's program
 - Administration response
- Treasury Department
 - Council of Economic Advisors [CEA]
 - Volcker's meeting with Connally
 - McCracken
- Peterson
 - Mills
 - McCracken
- Peterson
- CEA



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- Shultz
- Crisis with German Deutsche Mark [May 1971]
 - Arthur F. Burns
 - Charlie Kunz [sp?]
 - Dollar contingency plan
- Scott's stories
 - Henry A. Kissinger
 - Scott
- Peterson
 - Conversation with Haldeman
 - Press relations
- Joint Subcommittee request
- Peterson
- President's program
 - Haldeman's role
 - Peterson's role
 - Import tax, investment tax credit, wage and price freeze
 - McCracken's conversation with the President
 - Dollar flotation
 - Burns
 - Connally's conversation with the President
- Currency transactions
 - Swiss
 - Figure
 - Possible panic
- Vietnam, PRC
- Peterson
- McCracken
- Haldeman's forthcoming calls
 - McCracken, Peterson
- Scott's story
 - Peterson's knowledge
 - Connally's conversation with Peterson
 - Previous story
 - Foreign affairs
 - CEA
 - National Security Council [NSC]
 - Economies



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Haldeman left at 2:45pm.

Anti-trust laws

- Possible amendments
 - Strategic materials
 - Bauxite, tin, platinum, chrome
- Possible energy crisis
 - Europe
 - Middle Eastern oil
 - Possible encouragement of expropriation of US companies
- Constraints on competition
 - Foreign government action
 - Connally's meeting, August 8, 1971
 - Texas Eastern
 - John K. Jamieson of Standard Oil
 - John D. Harper, Chairman of Alcoa Corporation
 - George B.D. Peterson of Alcoa
 - Ed Speer of US Steel
 - Baxter Goodrich of Texas Eastern
 - Japanese and Italian Steel companies
 - Speer's concern
 - French aluminum industry
 - Harper's concern
 - General Agreement on Tariffs and Trade [GATT]
 - Editorials concerning free trade
 - Liberals
 - New York Times*
 - Nixon□ Round
 - "Kennedy round"
 - French aluminum company

Economy

- International monetary crisis
- President's program
 - Status
 - Timing of announcement

Anti-trust laws

- Possible changes



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- Mitchell
 - Roy Ingrams, assistant General Counsel at Treasury Department
- Volcker's conversation with Burns
- Burns' view
 - Possible conversation Europeans
- Volcker's view
- Europeans' possible actions
 - French
 - Gold
 - Germans
 - British
 - French
- Volcker's conversation with Connally
- France
 - Japan
- Possible conversation with Europeans and Japan
 - Burns
 - Wage and price freeze
- Connally's schedule

Connally left at 2:55 pm.

[Conversation No. 272-010](#)

Date: August 11, 1971
Time: Unknown between 1:43 pm and 2:54 pm
Location: Executive Office Building

The President met with Manolo Sanchez.

President's schedule

Sanchez left at an unknown time before 2:54 pm.



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[Conversation No. 272-011](#)

Date: August 11, 1971
Time: Unknown between 1:43 pm and 2:54 pm
Location: Executive Office Building

The President met with Manolo Sanchez.

President's schedule

Sanchez left at an unknown time before 2:54 pm.

[Conversation No. 272-012](#)

Date: August 11, 1971
Time: 2:54 pm
Location: Executive Office Building

Henry A. Kissinger talked with the President.

President's schedule

- Meeting with Kissinger
- President's forthcoming call to Kissinger or Alexander M. Haig, Jr.

[Conversation No. 272-013](#)

Date: August 11, 1971
Time: 3:12 pm - 3:45 pm
Location: Executive Office Building

The President met with Henry A. Kissinger.



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President's schedule

- Stephen B. Bull's call to Kissinger
 - Forthcoming meeting
 - Itinerary
 - India-Pakistan
 - Refugees
 - India
 - People's Republic of China [PRC]

Thomas H. Moorer, Robert E. Cushman, John N. Irwin, Maurice J. Williams, Joseph J. Sisco, and Armistead I. Selden, Jr. entered at an unknown time after 3:12 pm.

[General conversation]

- San Clemente

India and Pakistan

- US policy
 - Avoidance of war
 - Media
 - Humanitarian aid
 - Pakistan
 - Refugees
 - United Nations [UN]
 - President's conversation with Indian Ambassador
 - Economic aid
- Political aspects
 - National interests
 - War
 - India
 - Pakistan
 - Union of Soviet Socialist Republics [USSR]
 - US
 - PRC
- Pakistan
- India
- Agha Muhammad Yahya Khan
- Refugees
 - India



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- US policy
- USSR
- US policy
 - State Department
 - Instructions fro Sisco
 - Need to avoid war
 - Neutrality
 - Consequences of possible war
 - President's possible television appearance
 - Appeal to Congress for economic aid cut-off
 - Summarized
 - Economic aid
 - USSR
 - Need to avoid war
 - Restraint
- Yahya Khan
 - US policy
- Joseph S. Farland
 - Yahya Khan
- India
 - Policy
 - Independent Bangladesh
 - Means
 - Soviet-Indian Friendship Treaty
 - USSR
 - Visit by Andrei A. Gromyko to India
 - Support for guerilla activity
 - Instability in East Pakistan
- Pakistan
 - Yahya Khan
 - Possible action
 - East Pakistan
 - India
 - US aid
 - Political situation
 - Impact on insurgency
- Military situation
 - Guerilla activity
- India



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- UN
- Refugees
- East Pakistan
- US policy
 - Peaceful outcome
 - Yahya Khan
 - Sheikh Mujibur Rahman
 - Pakistan's view
 - President's conversation with Farland
 - Political settlement
 - Relationship to refugees problem
 - East Bengal
 - Impact on Pakistan
 - India
 - Guerillas
 - Yahya Khan
 - Exiles in Calcutta
 - Farland
 - Analogy to Henry J. Tasca
 - Greece
- Williams' possible trip to Pakistan
 - Kissinger's conversations with Yahya Khan
 - Refugees
 - Political accommodation
 - Food distribution
 - Agency for International Development [AID]
- US policy
 - Political issue
 - Press
 - Yahya Khan
 - Press reports
 - The President's view

[Previous National Security (B) withdrawal reviewed under MDR guidelines case number LPRN-T-MDR-2012-004 & LPRN-T-MDR-2014-004. Segment declassified on 05/27/2015. Archivist: DR]



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[National Security]

[272-013-w001]

[Duration: 16s]

India-Pakistan

- US Policy and the need to stay neutral
- India's policy
 - Agha Muhammad Yahya Khan's possible response

India-Pakistan

- US Policy
 - Humanitarian relief
 - Refugees
 - Aid
 - Political accommodation
 - Possible conversation with Farland
 - Awami League
- US policy
 - Farland's role
 - State Department
 - Refugees
- UN
 - Refugee relief
 - Secretary of State
 - Contributions
 - Figures
 - India
 - Forthcoming report for President

Kissinger, et al. left at 3:45 pm.

[Conversation No. 272-014](#)



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Date: August 11, 1971
Time: Unknown between 3:45 pm and 3:52 pm
Location: Executive Office Building

The President talked with George P. Shultz.

President's schedule
-Meeting with Shultz and Raymond K. Price, Jr.
-Peter G. Peterson

Peter M. Flanigan's schedule

President's schedule
-Shultz's forthcoming conversation with Peterson

National security powers
-Textiles
-John N. Mitchell
-Flanigan

[Conversation No. 272-015](#)

Date: August 11, 1971
Time: Unknown between 3:45 pm and 3:52 pm
Location: Executive Office Building

The President met with Manolo Sanchez.

[Previous PRMPA Personal Returnable (G) withdrawal reviewed under deed of gift 04/04/2019. Segment cleared for release.]

[Personal Returnable]
[272-015-w001]
[Duration: 36s]



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Request

-Pipe

-Location

-Lincoln Room

Sanchez left at an unknown time before 3:52 pm.

[Conversation No. 272-016](#)

Date: August 11, 1971

Time: 3:52 pm - 4:45 pm

Location: Executive Office Building

The President met with H. R. ("Bob") Haldeman.

National economy

-Textiles

-Political problem

-South Carolina

-Possible import quotas

-John N. Mitchell, John B. Connally, Peter G. Peterson

-Peter M. Flanigan

-Expertise

-National security

-Steel industry

-Quota

-Congress

-William P. Rogers' negotiations

-Takeo Fukuda

Raymond K. Price, Jr. entered at 3:55 pm.



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- Mitchell's call to Haldeman
 - Peterson
 - Flanigan
 - Peterson
 - David M. Kennedy
 - Mitchell's memorandum
 - Legislation
 - Japan
 - Kennedy
 - Peterson
 - Appointment with the President
 - Return from Japan
 - Harry S. Dent
 - Flanigan
 - Peterson
 - Kennedy's, Connally's, Mitchell's view
 - Peterson's view
- Political issue
- Flanigan's schedule
- Instructions to Haldeman
 - Pull factions together
- Japan
 - State Department
 - Henry A. Kissinger
- Maurice H. Stans
 - Decision-making process
 - Kennedy
 - Mitchell
 - Kissinger
 - Kissinger's possible call to Connally
 - National Security Council [NSC]
- Rogers
 - Fukuda
- Congress
- Rogers
- Summit
 - Kissinger
 - Kennedy
- George P. Shultz



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- Administration's divisions
 - Need to pull together factions
- National security
 - NSC
 - Kennedy
 - Connally
 - Flanigan's role
 - Dent
 - Role
 - Dent's conversation with Mitchell
 - Quotas
 - Legislation
 - Kennedy

President's forthcoming radio talks

- Geoffrey C. Shepard
- Content
 - Theme
 - America's critics
- Audience
- Wording
 - Institutions
 - Jobs
 - Irrationality
 - Historical examples
 - Gold rush, carpet baggers, Joseph McCarthy
- Content
 - Themes
 - America's critics
 - Public reaction
 - Demand for patriotic, upbeat message
 - Revision
- Preparation
 - Price's role
 - President's assistance
 - Style and tone
- Content
 - News
 - Timeliness



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- Length
- Forthcoming Labor Day speech
 - Dignity of work
 - President's conversation with Charles W. Colson
 - Labor
 - Congress of Industrial Organizations [CIO]
 - New York
 - Leader class□
 - Dignity of work
 - Content
 - Carl Sandburg
 - Literary themes
 - Prairie, railroads
- Audience
 - Women
- Women
 - Girls Nation convention remarks, August 6, 1971
 - Women's Liberation
 - Public roles
 - Yvonne (Vendroux) De Gaulle
 - Charles A.J.M. De Gaulle
 - Winston Churchill's book
 - Emperor Franz Josef of Austria
 - Emperor Maximilian of Mexico
 - Crown Prince Rudolf
 - Archduke Franz Ferdinand
 - Empress Elizabeth
 - Unknown Woman
 - Dignity of work
 - Madame Binh
 - Indira Gandhi
 - Golda Meir
 - Women's liberation
 - President's conversation with unknown woman
- Length
- Tone
- Preparation
 - Use of previous speeches
 - Shepard



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- July 3, 1971 speech Lincoln, Nebraska speech
- Theodore Roosevelt, Woodrow Wilson, Franklin D. Roosevelt, Harry S. Truman
- President's list of speeches
- Content
 - Programs
 - Environment
 - Revenue-sharing
 - President's Iowa speech
 - Response
 - Ideas
 - Statement regarding nurses
 - Wilson
- Length
- Content
 - Anecdotes

Stephen B. Bull entered at an unknown time after 3:55 pm.

- President's schedule
 - Shultz

Bull left at an unknown time before 4:45 pm.

- President's forthcoming radio talks
 - Content
 - Themes
 - Economy
 - Materialism
 - Dorothy L. Sayers
 - Unknown book
 - John J. McLaughlin
 - Unknown group
 - Patriotism
 - Religion
 - Veterans of Foreign Wars [VFW]
 - Cheer lines
 - Religion
 - Education



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- Preparation
 - Timing
 - Draft
- Viewing by President

President's schedule

- August 12, 1971
 - Visit to Wolf Trap Farm
- August 13, 1971
 - NSC and Service Secretaries meeting
 - Arthur F. Burns meeting
- NSC meeting
- Burns' meeting
- Drafts

President's forthcoming radio talks

- Content
 - Themes
 - Patriotism
 - Public temper
 - Changes since 1968
 - American spirit
 - Dignity of work
 - William L. Safire
 - Sayers
- Preparation
 - President's schedule
 - Drafts
- Importance
- Preparation

Haldeman and Price left at 4:45 pm.

[Conversation No. 272-017](#)

Date: August 11, 1971
Time: 4:45 pm - 6:31 pm



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Location: Executive Office Building

The President met with George P. Shultz.

President's economic program

-Developments

-William P. Rogers' call to Shultz, August 11, 1971

-Import surcharge

John T. Dunlop's article

-*New York Times*

-Paul W. McCracken

The President talked with the White House operator at an unknown time between 4:45 pm and 4:49 pm.

[Conversation No. 272-17A]

Request for a call to Dunlop

[End of telephone conversation]

President's economic program

-Leaks

-Structure

-Taxes

-Possible wage-price freeze

The President talked with Dunlop between 4:49 pm and 4:51 pm.

[Conversation No. 272-17B]

Dunlop's letter to *New York Times*

-Income policy

-President's meeting with Shultz

-McCracken

[End of telephone conversation]



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President's previous conversation with Dunlop

Dunlop

- Background
 - Harvard University
- Productivity Committee
- Age
- Meeting with the President
 - Manner
- Harvard University

Malfunctioning office equipment

Manolo Sanchez entered at an unknown time after 4:51 pm.

[Previous PRMPA Personal Returnable (G) withdrawal reviewed under deed of gift 04/04/2019. Segment cleared for release.]

[Personal Returnable]
[272-017-w001]
[Duration: 9s]

Pipe

- Need cleaning

Sanchez left at an unknown time before 5:10 pm.

President's economic program

- Possible wage and price freeze
 - Effects
 - Business confidence
 - International situation
 - Shock
- Council of Economic Advisors [CEA]



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- Pricing decisions
- National economy
 - Taxes
 - Vietnam War
 - Public confidence
 - Need to educate public
 - Steel
 - Inflation alerts
 - National Committee on Productivity
 - Construction trades
- Budget
 - 1969
- Recession
 - Compared to 1958

Sanchez entered at an unknown time after 4:51 pm.

[Previous PRMPA Personal Returnable (G) withdrawal reviewed under deed of gift 04/04/2019. Segment cleared for release.]

[Personal Returnable]

[272-017-w002]

[Duration: 12s]

Pipe

- Problems with

Sanchez left at an unknown time before 5:10 pm.

President's economic program

- Politics
 - President's conversations
 - Herbert Hoover
 - Dwight D. Eisenhower



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- Franklin D. Roosevelt's statements and actions
 - National Recovery Administration [NRA], Agricultural Adjustment Administration [AAA], Works Progress Administration [WPA], National Youth Administration [NYA]
- Soundness
- Arthur F. Burns' view
 - Markets
 - News media
 - John F. Kennedy's administration
 - Unemployment rate
 - Consumer Price Index [CPI]
 - Unemployment
 - Walter L. Cronkite, Jr.
 - Unemployment reporting
- Public confidence
- Possible float of dollar
 - Forthcoming meeting, September 1971
- Possible wage and price freeze
- Inflation
- Possible devaluation
 - Shultz's conversation with son
- Wage and price freeze
- Investment tax credit
- Possible import tax
- Possible float of dollar
 - Burns' view
- US position in world
 - Japan
 - Investment growth
 - Trade
 - Leader for peace
 - Trade
 - Need for economic leadership
 - Parallel to foreign affairs leadership
 - Closing gold window
 - Justification
 - Stabilization
 - International monetary system
 - International Monetary Fund [IMF]



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Henry A. Kissinger entered at 5:10 pm.

- US trading partners
- Economic leadership
 - Foreign affairs
 - People's Republic of China [PRC], Berlin
 - National interest
 - Tone
 - Avoiding crises
- Import tax, wage and price freeze, and investment tax credit
 - Balance of trade
 - Dollar problem
 - Relative value of economy
 - Closing gold window

Signing of Accidental War Agreement

- Kissinger's conversation with Anatoliy F. Dobrynin
 - Foreign minister level
 - William P. Rogers
 - Possible impact on PRC
- Andrei A. Gromyko
- Level
 - PRC
 - Gromyko
 - Arrival in Washington, DC
 - Timing
 - Unknown meeting
- President's instructions
 - Radio channel
- Dobrynin
- Rogers
- Vladimir Semenov
- PRC
 - Kissinger's forthcoming conversation with Chou En-lai
- Berlin



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[Previous National Security (B) withdrawal reviewed under MDR guidelines case number LPRN-T-MDR-2014-016. Segment declassified on 01/12/2018. Archivist: DR]

[National Security]

[272-017-w003]

[Duration: 24s]

Signing of Accidental War Agreement

-People's Republic of China [PRC]

-Prepared paragraphs

-Subsequent drafts

US relations with Union of Soviet Socialist Republics [USSR]

-Kissinger's conversation with Robert Anderson of Richfield Oil

-Anderson's planned trip to USSR

-USSR attitude

-Cambodia

-President's forthcoming trip to PRC

President's forthcoming trip to PRC

-Reaction of Liberals and Conservatives

-W[illiam] A[verill] Harriman

-Speech

Kissinger's conversations with Dobrynin, August 11, 1971

-Tone

-Need for secrecy

India-Pakistan

-President's previous meeting

-Joseph J. Sisco

-Joseph S. Farland

-Agha Muhommad Yahya Khan

-Political accommodation

-Risk

-India



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- Refugee policy
- President's previous meeting

President's Economic Program

- Textiles
 - President's Conversation with H. R. ("Bob") Haldeman
 - Views of John N. Mitchell, David M. Kennedy, John B. Connally
 - National security argument
 - Peter G. Peterson, Rogers
 - Kissinger's forthcoming calls to Mitchell and Connally
 - National security argument
 - Consequence
 - Steel
 - Possible legislation
 - Mitchell
 - Development of administration's program
 - Forthcoming meeting
 - David M. Kennedy
 - Need for consensus
 - Peterson's role
 - Japan
 - PRC
 - President's conversation with Peter M. Flanigan
 - Rogers
 - Takeo Fukuda
 - Comparison to Eisaku Sato
 - Kissinger's conversation with Rogers
 - Unknown Emissary
 - Forthcoming visit to US
 - The President's instructor
 - Leon H. Keyserling
 - President's possible conversation with Fukuda

Kissinger's forthcoming conversations with Dobrynin and Rogers

Rogers

- October meeting with Gromyko

Kissinger left at 5:25 pm.



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President's Economic Program

- Textiles
 - Japan
 - Peterson
 - Fukuda
 - Possible US action
 - Quota bill
 - Possible import tax
- Possible import tax
 - Level
 - Rogers' view
 - Possible Japanese revaluation
- Convertibility of dollar to gold
 - Closing gold window
 - Relationship to relative currency value
 - International action
 - Floating exchange rates
 - Canada, Germany, Switzerland
 - Japan
 - Dollar accumulation
 - Revaluation
- Possible negotiations concerning exchange rates
 - Flexibility
 - Parity
- Possible devaluation
 - Possible import tax
 - Effect on trade
 - Controls
 - The President's powers
 - Congress
 - Kenneth W. Dam's research
- Politics
 - Convertibility of dollar to gold
 - Risk
 - Possible import tax
 - Possible investment tax credit
 - Possible wage and price freeze
 - Explanation



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- International monetary situation
 - US equities
- Gold standard
 - Theodore Roosevelt
- Shultz's possible conversation with Connally
 - President's view
 - Possible Treasury Department response
- Stabilizing effect
 - Unilateral action
 - Wage and price freeze
 - Import tax
 - Congress
 - Investment tax credit
 - Immediate actions
 - Possible import quota
 - Wage and price freeze
- Import tax
 - Possible tariff increase
 - Textiles
 - Kennedy Round
 - Oil
 - Oil companies
 - Timing
 - 1972 election
 - Senators' vote on Lockheed
 - Ronald W. Reagan
 - Government revenue
 - International bankers
- Convertibility of dollar to gold
 - Renegotiation of exchange rate
 - Possible effects
 - Wage and price controls
 - Devaluation
- Possible devaluation
 - Interest rates
 - Effect
 - Interest rates
 - Fear of inflation
- Possible wage and price freeze



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- Administration
 - Justice Department
 - Exceptions
- Duration
 - Possible effect on retail sales
- Follow-up program
 - Possible board
 - Burns
 - Operation
 - Industry problems
 - Construction industry
 - Possible strikes
 - Longshoremen
 - Coal miners
 - Construction industry
- Cost of living increases
- Federal budget
 - Shultz's responsibilities
 - National defense
 - Timing
 - Appropriations
 - Figures
 - Shultz's conversation with David Packard
 - Melvin R. Laird, Joint Chiefs of Staff [JCS]
 - Necessity
 - President's foreign policy commitments
 - US-PRC relations, Berlin Agreement
 - Strategic Arms Limitation Treaty [SALT]
 - Progress
 - Timing
 - Middle East
 - SALT
 - Berlin
 - SALT
 - Shultz's conversation with Kissinger
- 1974
 - Navy
 - Air Force bases
 - Economy



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-1972 election

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President's Foreign Policy

- Arthur F. Burns [?] negotiation
- 1972 election
 - Democratic candidates
 - Henry M. ("Scoop") Jackson
 - H. R. ("Bob") Haldeman's opinion
- Vietnam War

John V. Lindsay

- Nelson A. Rockefeller
- President's opinion

President's economic program

- Federal budget
 - Statements
 - Federal employment
- Revenue estimates
 - Fiscal Year [FY] 1972
 - Figure
 - FY 1973
 - Figure
- Investment tax credit
 - Estimated revenue
 - FY 1972
 - Figure



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-FY 1973

-Figure

- Possible import tax
- Connally
- Family Assistance Program
- General revenue-sharing
- Federal pay increases
- Federal agency leasing
 - Real estate equipment
- Food stamp eligibility
- Rural loan program
- Water and sewer grants
- House Resolution [HR] 1
- Space program
 - Shuttle
 - Public relations
 - Shultz's request for memorandum
 - 1972 election
 - Employment
 - Skylab
 - Personnel
 - Houston Space Center
 - Cape Kennedy
- Moonshot

President's economic program

- Possible import tax
 - Senate
 - Haldeman
 - President's legal powers
 - Shultz's possible call to Rogers
- Possible congressional action
 - Wright Patman
 - Quota bill
 - Unknown law suit
- Shultz's possible call to Mitchell
- Federal pay raise
- Timing
 - Unemployment



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- President's schedule
 - California
 - Travel
- Burns
 - Suggestions
 - Meeting with central bankers
- Negotiation
- Burns
 - Japanese ambassador
 - Tariff
- President's possible television speech
 - Public relations
 - Content
- Timing
 - Treasury Department action
 - President's speech
 - Congress
- Shultz's possible call to Connally
 - President's forthcoming conversation with Burns, August 12, 1971
 - Timing of possible actions
- Convertibility of dollars to gold
 - Speech
 - Treasury Department
 - Announcement
- Timing
- Shultz's possible call to Connally
- Federal budget
 - H R 1
 - Revenue sharing
 - Federal employment
 - Possible pay cuts
 - Rural Electrification Administration [REA]
 - Lobby
 - Federal employment
 - Figure
 - Civilian and military
 - Cuts
 - H. R. 1 and revenue sharing
 - John D. Ehrlichman



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-Statement

- Shultz's possible call to Connally
- Federal budget
 - Possible federal hiring freeze
- Shultz's possible conversation with Connally
 - Timing of announcement
- Possible import tax
- US position in world

School desegregation

- South Carolina
 - Bob Davis' statement
 - Elliot L. Richardson's statement
 - School board
 - Plan in Columbia
 - Busing
 - Department of Health, Education, and Welfare [HEW]
- Administration's position

The President and Shultz left at 6:31 pm.